The Crisis That Was Not Prevented:
Lessons for Argentina, the IMF, and Globalisation
Forum on Debt and Development (FONDAD)

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Contents

Acknowledgements vii
Notes on the Contributors viii
Abbreviations xi
Preface by José Antonio Ocampo xiii

1 Introduction 1
Age Akkerman and Jan Joost Teunissen
   An Overview of Some Studies on the Argentine Crisis 2
   The Studies in this Book 10
   The Role of the IMF 12
   The Politics of Crisis Prevention and Management 13

2 Argentina: A Case of Globalisation Gone Too Far
   or Not Far Enough? 15
Dani Rodrik
   The Too Simple Idea of Sovereign Risk Reduction 16
   An Alternative Vision 19

3 The Mistaken Assumptions of the IMF 22
José Antonio Ocampo
   Wrong Assumptions 25
   Lessons 27
   Current Conditions and Outlook 28

4 Growth, Instability and the Crisis of Convertibility
   in Argentina 32
José María Fanelli
   Structural Breaks, Volatility, and the Macroeconomy 36
   Asymmetries, Rigidities, and Dynamic Effects
   as Sources of Instability 50
   Concluding Remarks 61
5  The Regional Fallout of Argentina’s Crisis  68
   Ricardo Ffrench-Davis and Rogério Studart
   Building Up Vulnerabilities  69
   Investor Confidence, Domestic Policies and
   External Support  77

6  The Puzzle of Argentina’s Debt Problem:
   Virtual Dollar Creation?  81
   Bernardo Lischinsky
   Composition and Evolution of the Argentine Debt  82
   When and Why Did the Debt Become a Problem?  93
   Debt in the Context of a New Development Agenda  96
   Argentina and Globalisation  98

7  The Argentine Drama: A View from the IMF Board  101
   J. Onno de Beaufort Wijnholds
   The Currency Board  105
   The End Game  110
   Lessons from the Argentine Drama  115

8  Some Lessons from the Argentine Crisis:
   A Fund Staff View  120
   Mark Allen
   Background to the Argentine Crisis  121
   What Were the Lessons of Previous Crises?  122
   Lessons from the Argentine Crisis  129
   How Should the Fund’s Role in Argentina Be Judged?  141
   Costs and Benefits of Globalisation  146
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Abbreviations

BIS Bank for International Settlements
CEPAL see ECLAC
CPI consumer price index
ECLAC Economic Commission for Latin America and
the Caribbean (of the UN); (in Spanish CEPAL)
EMU Economic and Monetary Union (of the EU)
ERSP exchange rate-based price stabilisation
programmes
EU European Union
FDI foreign direct investment
FDIA International Fund for Agricultural Development
(Fondo Internacional de Desarrollo Agrícola)
FONPLATA Financial Fund for the Development of the
River Plate Basin
FTAA Free Trade Area of the Americas
GDP gross domestic product
IADB Inter-American Development Bank
IMF International Monetary Fund
Mercosur Southern Cone Common Market (in Latin
America)
NAFTA North American Free Trade Agreement
OECD Organisation for Economic Cooperation and
Development
PPP purchasing power parity
RER real exchange rate
SDR special drawing right
WPI wholesale price index