Global Imbalances and the US Debt Problem: Should Developing Countries Support the US Dollar?
Forum on Debt and Development (FONDAD)

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Global Imbalances and the US Debt Problem

Should Developing Countries Support the US Dollar?

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Abbreviations

ACU  Asian Currency Unit
AEP  Asian Economic Panel
ASEAN Association of Southeast Asian Nations (Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, the Philippines, Singapore, Thailand, Vietnam)
BIS  Bank for International Settlements
CAR  capital adequacy ratio
CPI  consumer price index
ECLAC Economic Commission for Latin America and the Caribbean (of the UN); (in Spanish CEPAL)
EMU Economic and Monetary Union (of the EU)
EU  European Union
FDI  foreign direct investment
GDP  gross domestic product
GNP  gross national product
IMF  International Monetary Fund
KIEP Korea Institute for International Economic Policy
LTCM  Long-Term Capital Management
NICs newly industrialised countries
NIEs newly-industrialised economies
NPLs  non-performing loans
OPEC  Organization of the Petroleum Exporting Countries
PBC  People’s Bank of China
RMB  renminbi
RPI  Retail Prices Index
SDR  special drawing right
SOBs  state-owned banks
SOEs  state-owned enterprises
UN  United Nations
UNCTAD United Nations Conference on Trade and Development
UN-DESA United Nations Department of Economic and Social Affairs
UNDP United Nations Development Programme
WCU  world currency unit
WTO  World Trade Organization