

Regionalism and the Global Economy

The Case of Latin America
and the Caribbean

Edited by
Jan Joost Teunissen

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Forum on Debt and Development (FONDAD)

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Proceedings of a Seminar on Regional Economic Integration and Global Economic Cooperation: The Case of Latin America and the Caribbean, held at the Headquarters of the United Nations Economic Commission for Latin America and the Caribbean (ECLAC) on 1-2 March 1995, organised by the Forum on Debt and Development, with the co-sponsorship of ECLAC.

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The views expressed in this book do not necessarily represent those of the Forum on Debt and Development or the Economic Commission for Latin America and the Caribbean. Summaries of the floor discussions following the papers attempt to convey the sense and substance of what was discussed. They have not been reviewed by the participants.

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Abbreviations

ACP	Africa, Caribbean and the Pacific
ADR	American Depositary Receipt
ANCOM	Andean Common Market
AFTA	Asian Free Trade Area
APEC	Asia Pacific Economic Cooperation
ASEAN	Association of South-East Asian Nations
BANCOMEXT	Banco Nacional de Comercio Exterior (of Mexico)
BCIE	Central American Bank for Economic Integration
BLADEX	Banco Latinoamericano de Exportación
CACH	Central American Clearing House
CACM	Central American Common Market
CAF	Andean Development Corporation
CARIFTA	Caribbean Free Trade Area
CARICOM	Caribbean Community
CET	Common External Tariff
CNIE	Comisión Nacional de Inversión Extranjera (of Mexico)
CUSFTA	Canadian-US Free Trade Agreement
ECLAC	Economic Commission for Latin America and the Caribbean
EEC	European Economic Community
ERM	Exchange Rate Mechanism (European)
EU	European Union
FDI	Foreign Direct Investment
FTA	Free Trade Agreement
GATT	General Agreement on Tariffs and Trade
GDP	Gross Domestic Product
IDB	Inter-American Development Bank
IMF	International Monetary Fund
LAC	Latin American and the Caribbean
LACs	Latin American and Caribbean countries
LAFTA	Latin American Free Trade Agreement
LAIA	Latin American Integration Association
LARF	Latin American Reserve Fund
LDC	Less Developed Country
MERCOSUR	Southern Cone Common Market
MFN	Most Favoured Nation
NAFTA	North American Free Trade Agreement
NICs	Newly Industrialised Countries
OECD	Organisation for Economic Cooperation and Development
OECS	Organisation of Eastern Caribbean States
OPEC	Organisation of Petroleum Exporting Countries
SAFTA	South American Free Trade Area
TNC	Transnational Corporation
UK	United Kingdom
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
US	United States
USTR	United States Trade Representative
WTO	World Trade Organisation

Contributors

Roberto Bouzas is a Senior Research Fellow at the Latin American School of Social Sciences (FLACSO) and professor of international economics at the University of Buenos Aires. He has published widely on debt, adjustment and integration issues, including *Economic Integration in the Western Hemisphere*. He has acted as consultant to the Latin American Economic System (SELA), the United Nations and the Argentine Ministry of Foreign Relations.

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