

The Management of Global Financial Markets

Forum on Debt and Development (FONDAD)

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The Management of Global Financial Markets

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FONDAD
The Hague

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Proceedings of a Conference on “The Management of Global Financial Markets: Challenges and Policy Options for Emerging Economies, the EU and the International Institutions”, held at the National Bank of Hungary on 24-25 June 1999 and organised by the Forum on Debt and Development, with the co-sponsorship of the Dutch Ministry of Foreign Affairs, the National Bank of Hungary, the Institute for World Economics of the Hungarian Academy of Sciences, UNCTAD, and the International Monetary Fund.

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ISBN: 90-74208-16-9

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This publication was made possible thanks to the support of the Department for Development Cooperation of the Dutch Ministry of Foreign Affairs.

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Acknowledgements

This book was made possible through the ideas, support and contributions of many people and organisations. A particular thanks goes to András Inotai (IWE) and György Szapáry (National Bank of Hungary) for their assistance with the organising of the June 1999 conference, held in Budapest, from which this book emerges.

Fondad very much appreciates the continuing support of the Dutch Ministry of Foreign Affairs and the co-sponsoring of this conference by the National Bank of Hungary, the Institute for World Economics of the Hungarian Academy of Sciences, UNCTAD and the International Monetary Fund.

A special thanks goes to Adriana Bulnes, Naomi Leefmans and Julie Raadschelders who assisted me in the publishing of this book.

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Abbreviations

APEC	Asia Pacific Economic Cooperation
BCBS	Basel Committee on Banking Supervision
BIBF	Bangkok International Banking Facility
BIS	Bank for International Settlements
CCL	Contingency Credit Line (of the IMF)
CGFS	Committee on the Global Financial System
CPI	consumer price index
CPSS	Committee on Payments and Settlement Systems
ECLAC	Economic Commission for Latin America and the Caribbean (of the UN), (in Spanish: CEPAL)
ECSC	Euro-Currency Standing Committee (of the BIS; now named CGFS)
EU	European Union
FDI	foreign direct investment
FDIC	Federal Deposit Insurance Corporation (of the US)
FDICIA	Federal Deposit Insurance Corporation Improvement Act
Fed	Federal Reserve System (of the US)
FSF	Forum for Financial Stability
G-7	Group of Seven
G-10	Group of Ten
G-22	Group of Twenty-Two (includes G-7 countries and a range of emerging economies)
G-30	Group of Thirty
GDDS	General Data Dissemination Standard (of the IMF)
GDP	gross domestic product
GKOs	Russian Government short-term securities
HLIs	highly leveraged institutions
IAIS	International Association of Insurance Supervisors
IFIs	international financial institutions
IMF	International Monetary Fund
IOs	interest-only strip
IOSCO	International Organization of Securities Commissions
IWE	Institute of World Economics of the Hungarian Academy of Sciences
KLSE	Kuala Lumpur Stock Exchange
LACs	Latin American countries
LDCs	less developed countries
LOIs	Letters of Intent (of the IMF)
LTCM	Long-Term Capital Management
MIER	Malaysian Institute of Economic Research
NBH	National Bank of Hungary
NBER	National Bureau of Economic Research
NDFs	non-deliverable forwards
NPLs	non-performing loans
OECD	Organisation for Economic Cooperation and Development
OTC	over-the-counter

PFPS	Policy Framework Papers (of the IMF)
PINs	Public Information Notices (of the IMF)
PGNP	price level GNP deflator
RM	Malaysian ringgit
SDDS	Special Data Dissemination Standard (of the IMF)
SDR	special drawing right
SRF	Supplementary Reserve Facility (of the IMF)
SRR	Statutory Reserve Requirement
UDROP	universal debt roll-over option with a penalty
UFR	use of Fund resources
UK	United Kingdom
UNCTAD	United Nations Conference on Trade and Development
US	United States
WTO	World Trade Organization